

PRESS RELEASE

Euromoney Award for Excellence: CIB Bank named Hungary's best sustainability bank in 2024

Budapest, August 5, 2024 - CIB Bank is Hungary's best sustainability bank, according to the financial magazine Euromoney, which gave the "Best Bank for ESG" award to CIB Bank this year. With the full support of its Italian owner Intesa Sanpaolo's International Banking Division, CIB Bank is a leader in sustainable banking and bankassurance, and this award is a prestigious recognition of this.

CIB Group, a member of Intesa Sanpaolo, one of the world's strongest banking groups and a major player in the Hungarian banking sector, won the prestigious international award after winning the Euromoney Award for Excellence in the category of "Diversity and Inclusion" at the same competition last year. This time, CIB Bank's sustainability-focused lending practices, product portfolio and corporate governance were recognised by the prestigious financial magazine Euromoney with the Best Bank for ESG award.

In 2022, the bank established its business strategy until 2025, an important part of which is the implementation of its ESG (Environmental, Social and Governance) strategy. To this end, the bank has restructured its organisation and workflows, assigning the Deputy CEO of CIB Bank to oversee the progress of the adopted ESG plans, and has created several work units to support the coordination of ESG-related tasks and processes, risk management of the lending practices to be developed with the new practice, and ESG reporting.

As part of its ESG strategy, CIB Bank has committed to become carbon neutral by 2030 and to meet its energy needs exclusively from renewable sources. The bank is also committed to implementing the environmental guidelines set out in the EU taxonomy directive and the green recommendations of the Hungarian National Bank and has made sustainability considerations an integral part of its business decision-making.

"As a major player in the Hungarian banking system, we are aware that our activities can make a significant contribution to the fight against climate change and to social awareness. We want to encourage our customers and partners to support the achievement of global sustainability goals through their investments. This is why ESG considerations have been integrated into our lending decisions, credit risk models, product and pricing policies, setting an example for the entire domestic financial sector. We are delighted and honoured that our efforts have been recognised this time with an award from one of the world's most prestigious financial magazines," **said Alberto De Stavola, Deputy CEO of CIB Bank, also responsible for ESG.**

As part of its ESG risk management policy, CIB Bank has established a list of activities that the bank, following the guidance of the parent bank, does not financially support due to their negative environmental impact (ESG Exclusion List). It assesses each industry and each investor or borrowing request from the same perspective. The bank's ESG risk monitoring system assesses clients based on their sustainability performance. Risk factors are continuously assessed, and measures are taken to eliminate or mitigate them as necessary.

The experts of Euromoney magazine also appreciated that CIB Bank puts a special emphasis on the financial security of its customers, on protecting them from the increasingly widespread financial fraud, on the transparency and efficiency of communication with them, for which the bank also provides special training for its own employees.

CIB Bank, as part of its ESG strategy, rejects all forms of discrimination and ensures equal treatment in accordance with the relevant guidelines. It actively promotes the preservation of cultural heritage, sustainable investments, and innovations, including through the active involvement of its own employees.

CIB Bank

CIB Bank is a subsidiary of the Intesa Sanpaolo Group. With a strong parent bank background and 45 years of experience as a universal credit institution, it provides a full range of commercial banking and investment services, complemented by the products and facilities of its subsidiary (CIB Leasing). CIB Bank serves its 455,000 clients through a nationwide network of branches, while constantly seeking innovative solutions tailored to its clients' needs. CIB Bank's services are available to corporate, institutional, municipal and individual clients, as well as to retail customers. In addition to branches, customers have access to a wide range of electronic channels for quick and convenient financial management, such as CIB Bank Online, the CIB Bank Mobile Application and eBroker, the information and securities trading system.

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Intesa Sanpaolo

Intesa Sanpaolo is Italy's largest banking group with more than €420 billion in loans and €1.3 trillion in customer assets at the end of 2023, and has a significant international presence. It is a European leader in asset management with a strong focus on digital and fintech technologies. The Group will provide €115 billion in "impact" loans to communities and the green transition by 2025, and will contribute €1.5 billion between 2023 and 2027 to support people in need. Its museum network, the Gallerie d'Italia, houses its artistic heritage and hosts prestigious cultural projects.

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